

Transaction report 2023

Equities - Shares & Depository Receipts

Class of Instrument	Liquidity Band A+B					
Notification if <1 average trade per business day in the previous year	N/A					
Top five execution venues ranked in terms of trading volumes (descending order)	LEI	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Instinet Europe Limited, London, UK	213800MXAKR2LA1VBM44	37.4%	87.2%	43.3%	56.7%	100.0%
Virtu (Nite) Financial Ireland LTD, London, UK	549300XG5LFGN1IGYC71	26.4%	94.3%	32.8%	67.2%	100.0%
Cantor Fitzgerald Europe	549300KM6VUHPKQLQX53	19.1%	97.4%	15.6%	84.4%	100.0%
MIB Securities (Hong Kong)	254900JOZO98RSYZ3694	4.7%	92.7%	49.1%	50.9%	100.0%
Marcard,Stein & Co AG, Hamburg, DE	529900CK14SGH0EXOB27	3.7%	100.0%	0.0%	100.0%	100.0%

*Notice: Securities with no Liquidity Band classification are in this category listed

Class of Instrument	Liquidity Band C+D					
Notification if <1 average trade per business day in the previous year	N/A					
Top five execution venues ranked in terms of trading volumes (descending order)	LEI	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Cantor Fitzgerald Europe	549300KM6VUHPKQLQX53	39.5%	95.7%	45.7%	54.3%	100.0%
Virtu (Nite) Financial Ireland LTD, London, UK	549300XG5LFGN1IGYC71	33.2%	97.8%	36.3%	63.7%	100.0%

Marcad,Stein & Co AG, Hamburg, DE	529900CK14SGH0EXOB27	10.1%	100.0%	0.0%	100.0%	100.0%
Instinet Europe Limited, London, UK	213800MXAKR2LA1VBM44	9.7%	90.3%	47.3%	52.7%	100.0%
Vantage Capital Markets LLP	2138007ZHUXSGBB53N72	4.6%	90.0%	26.7%	73.3%	100.0%

Class of Instrument	Liquidity Band E+F					
Notification if <1 average trade per business day in the previous year	N/A					
Top five execution venues ranked in terms of trading volumes (descending order)	LEI	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Cantor Fitzgerald Europe	549300KM6VUHPKQLQX53	35.8%	98.9%	11.9%	88.1%	100.0%
Virtu (Nite) Financial Ireland LTD, London, UK	549300XG5LFGN1IGYC71	30.1%	96.5%	9.0%	91.0%	100.0%
Marcad,Stein & Co AG, Hamburg, DE	529900CK14SGH0EXOB27	12.3%	100.0%	0.3%	99.7%	100.0%
Vantage Capital Markets LLP	2138007ZHUXSGBB53N72	8.8%	96.6%	8.5%	91.5%	100.0%
Instinet Europe Limited, London, UK	213800MXAKR2LA1VBM44	8.0%	93.6%	10.6%	89.4%	100.0%

Debt Instruments / Bonds

Class of Instrument	Debt instruments <397 days to maturity					
Notification if <1 average trade per business day in the previous year	N/A					
Top five execution venues ranked in terms of trading volumes (descending order)	LEI	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Citigroup Global Markets LTD, London, UK	XKZZ2JZF41MRHTR1V493	34.1%	100.0%	85.7%	14.3%	100.0%

Bmo Capital Markets LTD, London, UK	5493000YPN33HF74SN02	17.7%	100.0%	34.4%	65.6%	100.0%
Market Axess Capital Limited, London	529900CTXON8S5AOCB70	12.2%	100.0%	23.8%	76.2%	100.0%
J.P. Morgan Securities PLC	K6Q0W1PS1L1O4IQL9C32	11.7%	100.0%	38.5%	61.5%	100.0%
M.M.Warburg & Co Kga, Hamburg, DE	MZI1VDH2BQLFZGLQDO60	8.1%	80.6%	94.4%	5.6%	100.0%

Class of Instrument	Debt instruments>397 days to maturity					
Notification if <1 average trade per business day in the previous year	N/A					
Top five execution venues ranked in terms of trading volumes (descending order)	LEI	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
J.P. Morgan Securities PLC	K6Q0W1PS1L1O4IQL9C32	15.6%	100.0%	26.9%	73.1%	100.0%
Marcard,Stein & Co AG, Hamburg, DE	529900CK14SGH0EXOB27	15.3%	100.0%	16.0%	84.0%	100.0%
Market Axess Capital Limited, London	529900CTXON8S5AOCB70	14.0%	99.1%	27.4%	72.6%	100.0%
Citigroup Global Markets LTD, London, UK	XKZZ2JZF41MRHTR1V493	10.3%	100.0%	45.5%	54.5%	100.0%
1St Capital Management Group GMBH, Munich, D	529900ISPKUVG8HSQD34	8.5%	68.4%	80.7%	19.3%	100.0%

Interest Rate Derivates

Class of Instrument	Interest rate derivatives / Futures and options					
Notification if <1 average trade per business day in the previous year	N/A					
Top five execution venues ranked in terms of trading volumes (descending order)	LEI	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
J.P. Morgan Securities PLC	K6Q0W1PS1L1O4IQL9C32	100.0%	100.0%	0.0%	100.0%	100.0%

Credit Derivates

Class of Instrument	Credit Derivates					
Notification if <1 average trade per business day in the previous year	N/A					
Top five execution venues ranked in terms of trading volumes (descending order)	LEI	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
-	-	-	-	-	-	-

Currency Derivates

Class of Instrument	Currency Derivates / Futures and Options					
Notification if <1 average trade per business day in the previous year	Yes					
Top five execution venues ranked in terms of trading volumes (descending order)	LEI	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
J.P. Morgan Securities PLC	K6Q0W1PS1L1O4IQL9C32	100.0%	100.0%	0.0%	100.0%	100.0%

Class of Instrument	Currency Derivates / Swaps, Forwards and other Derivates					
Notification if <1 average trade per business day in the previous year	N/A					
Top five execution venues ranked in terms of trading volumes (descending order)	LEI	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
M.M.Warburg & Co Kгаа, Hamburg, DE	MZI1VDH2BQLFZGLQDO60	47.8%	100.0%	0.0%	100.0%	100.0%
Commerzbank AG, Frankfurt, DE	851WYGMLUQLFZBSYGB56	28.1%	100.0%	0.0%	100.0%	100.0%
Citibank Uk Limited London Citigb2L	549300U8H3KN0K301B23	22.4%	100.0%	0.0%	100.0%	100.0%
Joh. Berenberg, Gossler Hamburg Begodehh & Co	529900UC2OD7II24Z667	1.3%	100.0%	0.0%	100.0%	100.0%
Unicredit Bank AG Muenchen Hyvedemmtsy (Hyp)	2ZCNRR8UK83OBTEK2170	0.2%	100.0%	0.0%	100.0%	100.0%

Credit Derivates and Equity Derivates

Class of Instrument	Structured Finance Instruments					
Notification if <1 average trade per business day in the previous year	N/A					
Top five execution venues ranked in terms of trading volumes (descending order)	LEI	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
-	-	-	-	-	-	-

Class of Instrument	Equity Derivates / Futures and Options					
Notification if <1 average trade per business day in the previous year	Nein					
Top five execution venues ranked in terms of trading volumes (descending order)	LEI	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
J.P. Morgan Securities PLC	K6Q0W1PS1L1O4IQL9C32	61.1%	77.0%	43.3%	56.7%	100.0%
M.M.Warburg & Co Kga, Hamburg, DE	MZI1VDH2BQLFZGLQDO60	38.9%	93.8%	18.6%	81.4%	100.0%

Securitized Derivates

Class of Instrument	Securitized Derivates					
Notification if <1 average trade per business day in the previous year	N/A					
Top five execution venues ranked in terms of trading volumes (descending order)	LEI	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
-	-	-	-	-	-	-

Class of Instrument	Warrants and Certificates					
Notification if <1 average trade per business day in the previous year	N/A					
Top five execution venues ranked in terms of trading volumes (descending order)	LEI	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Leonteq Securities AG, Zuerich	ML61HP3A4MKTTA1ZB671	81,4%	100.0%	57.1%	42.9%	100.0%
M.M.Warburg & Co Kga, Hamburg, DE	MZI1VDH2BQLFZGLQDO60	17,4%	99.0%	53.0%	47.0%	100.0%
Marcard, Stein & Co AG, Hamburg, DE	529900CK14SGH0EXOB27	0,5%	100.0%	0.0%	100.0%	100.0%
Societe Generale S.A., Paris, France	O2RNE8IBXP4R0TD8PU41	0,2%	100.0%	0.0%	100.0%	100.0%
Baader Bank AG, Unterschleissheim, DE	529900JFOPPEDUR61H13	0,2%	100.0%	60.0%	40.0%	100.0%

Commodity Derivates

Class of Instrument	Commodity derivatives / Futures and Options					
Notification if <1 average trade per business day in the previous year	N/A					
Top five execution venues ranked in terms of trading volumes (descending order)	LEI	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
-	-	-	-	-	-	-

Class of Instrument	Commodity Derivates / Others					
Notification if <1 average trade per business day in the previous year	N/A					
Top five execution venues ranked in terms of trading volumes (descending order)	LEI	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
-	-	-	-	-	-	-

Class of Instrument	Contract for Differences					
Notification if <1 average trade per business day in the previous year	N/A					
Top five execution venues ranked in terms of trading volumes (descending order)	LEI	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
-	-	-	-	-	-	-

Class of Instrument	Exchange traded products (Funds and ETF)					
Notification if <1 average trade per business day in the previous year						
Top five execution venues ranked in terms of trading volumes (descending order)	LEI	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Citibank Europe PLC Bertrange	549300U8H3KN0K301B23	87.0%	99.9%	0.1%	99.9%	100.0%
International Fund Services And Asset Manager	549300QX1Z31SD5RIK58	3.7%	99.0%	0.0%	100.0%	100.0%
Jane Street Financial, London, UK	549300ZHEHX8M31RP142	2.8%	99.5%	4.1%	95.9%	100.0%
Flow Traders B.V., Amsterdam, NL	549300CLJI9XDH12XV51	2.3%	100.0%	2.6%	97.4%	100.0%
Marcard,Stein & Co AG, Hamburg, DE	529900CK14SGH0EXOB27	0.9%	100.0%	0.0%	100.0%	100.0%

Emission Certificates

Class of Instrument	Emission Certificates					
Notification if <1 average trade per business day in the previous year	N/A					
Top five execution venues ranked in terms of trading volumes (descending order)	LEI	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
-	-	-	-	-	-	-

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European Depositary Bank SA is regulated by the CSSF.