



SCHEDULE OF PRICES

FOR SERVICES RENDERED WITHIN THE ORDINARY COURSE
OF BUSINESS FOR PROFESSIONAL PRIVATE CLIENTS AND
CLIENTS OF EXTERNAL ASSET MANAGERS

Updated: Oktober 2020



Schedule of prices for services rendered within the ordinary course of business for private clients

Bank Business Days

A Business Day is defined as every day on which the payment service providers involved in the implementation of a payment transaction maintain the required business operation for the implementation of payment transactions. The Bank maintains the required banking operation for the implementation of payment transactions on all work days, with the exception of:

- Saturdays
- Luxembourg Holidays
- Bank Holidays

Exchange Rate Reference

Currency conversions shall be implemented pursuant to rates which are determined daily by the Bank based on the market price. An agreed spread may be added to such rates.

Reference Interest Rate

The reference interest rate for current accounts shall be determined on the basis of the current interest rate level, to which an individually agreed or standard spread (see "credit") shall be added or, in the case of credit balances, deducted.

Administration Fee including Payment Transactions

Account (bearing the name of the holder) EUR 500.00 yearly in advance

Included therein:

- Account management
- Monthly mailings
- Interest credit entries and final maturities
- Limit and subscription fees
- Provision of a Lombard Loan at no cost
- Access to internet pick-up area at no cost

Mail stored in-house
management fee

in addition to the account

EUR 180.00 yearly in advance
The mail will be sent at least
once a year.



Alternative mail agreement management fee	in addition to the account EUR 60.00 yearly in advance
Dispatch of duplicate management fee	additional to the account EUR 60.00 yearly in advance
Other services	pursuant to separate agreement
Termination of business relationship	EUR 50.00

Payment Transactions / Terms of acceptance

Transactions (in EURO or U.S. Dollar) shall be executed on the same day until the cut-off time (12.00 CET). Other EEA currencies shall be executed until the cut-off time (8.30 CET). Payment orders in the aforementioned currencies received after the cut-off time shall be executed on the following valuta date or at another agreed time. Payment orders in other currencies shall be executed one day later in principle.

Transactions made by means of SEPA (Single European Payment Area) can only be executed in EURO and with the charging code SHA (shared expenses). The payment order must be marked as a SEPA transaction. Cut-off time for same-day execution (10.00 CET), otherwise on the following valuta day or at another agreed time.

Payments in EUR, SEPA and other EURO payments	no fee
Payment commissions for other payments	EUR 5.00
Notification of the authorised refusal to execute a transaction order	EUR 12.50
Bank endeavour to reacquisition transactions with deficient specification of client identification of the payment recipient on the part of the client	at cost, minimum EUR 25.00
Processing a transaction cancellation after receipt of transaction order	at cost, minimum EUR 25.00
Issue of a credit card (Mastercard / Visa) ¹	upon request

¹ Issued by our correspondent bank Banque International á Luxembourg (BIL)



Securities Transactions

(Rates refer to the market value, unless specified otherwise.)

Acquisition and disposal of fixed interest securities, equity linked bonds and convertible bonds	0.5 %, at least EUR 50.00
Acquisition and disposal of shares, option warrants, certificates, participation certificates and option rights	1.0 %, at least EUR 50.00
Purchase of new shares, including the exchange of convertible bonds	EUR 8.00
Allocation of derivatives	1.0 %, at least EUR 50.00 plus fees and third party charges
Acquisition and disposal of option rights and partial rights on settlement of fractions	no fee
Acquisition and disposal of options	1.0 % of the premium, min. EUR 50.00 plus fees and third party charges
Acquisition and disposal of futures	EUR 50.00 per contract
Acquisition of third party investment shares	max. issue price
Disposal of third party investment shares	redemption price minus
commissions for the sale of securities	
Stock dividends, splits, stock dividends, exchange (security account access only)	EUR 8.00
Institution of an end of month limit	no fee
Institution of a daily limit, as well as cuts or changes to limits	no fee
Transfer of securities to third party credit institutions or delivery to client	EUR35.00 per item
Redemption of securities (security account transaction)	EUR 5.00
Interest/dividend/revenue credit entries (security account transaction):	EUR 3.00



Security Account Fees

(The rates refer to the market value, unless specified otherwise, and are calculated on and debited from the assets as per the respective quarter-end.)

Fixed interest securities, shares, shares in a fund quarter	0.2 % p.a., at least EUR 25.00 per quarter
Precious metals quarter	0.2 % p.a., at least EUR 25.00 per quarter

Precious Metals

Acquisition and disposal of certificates in

- gold 1.0 %
- other precious metals 1.0 %

Physical trade in precious metals	pursuant to separate agreement
Physical delivery of precious metals	1.0% of the current value

Loans

Standard margin for unauthorised account overdrafts plus reference interest rate

EUR	4.95%
USD	5.20%
Other currencies	8.00%

Individual agreements are possible upon request.

The interest calculation is based on the European interest calculation method.

If the bank's cost price falls below zero, the margin is taken as the minimum interest rate.

Other Fees

Financial statement including calculation of value as per 31.12. of the respective preceding year	no fee
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Income statements as per of the respective preceding year (according to German fiscal law)	EUR 50.00 per attestation
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Transaction/income overview of the respective previous year (according to German tax law)	EUR 20.00 per certificate
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Other tax-relevant services	at cost, min. EUR 50.00
Individual tax certificates	at cost, min. EUR 100.00
Drawing up of duplicate bank statements/confirmations	EUR 3.00 per document
Other services not listed above	at cost, at least EUR 125.00 per started hour

Investigations concerning periods of time before the current business year

Investigation efforts of up to one hour	EUR 3.00 per document
Investigation efforts of over an hour	EUR 125.00 per hour

Miscellaneous

The client furthermore bears all expenses and additional costs accruing within the scope of the business relationship (e.g. broker's fees and taxes) that are not included in the aforementioned fee rates, as well as the third party fees and charges invoiced to the Bank.

The currently valid rates for Luxembourg are applicable for the calculation of sales tax.

For account openings in foreign currencies we will debit the equivalent of the price stated in EUR in the respective foreign currency

All aforementioned fees are effective plus statutory sales tax, provided this is levied. Third party charges are passed on in principle.